RS-13 REV. 01/2007

## CITY OF NEW ORLEANS EMPLOYEES' RETIREMENT SYSTEM 1300 PERDIDO STREET, ROOM 1E12 NEW ORLEANS, LA 70112 (504) 658-1850 FAX (504) 658-1602

### ACCUMULATED CONTRIBUTIONS AT TERMINATION OF SERVICE

		OR TYPE ALL ENT	ΓRIES EXEPT SIGN. CANT	ATURE				
			071111					
NAME:				-				
STREET:		CITY	STATE		ZIP		_	
DAYTIME TEI	LEPHONE #: (	)		SSN	/	/		
SECTION II -	FUNDS LEFT C	ON DEPOSIT BY M	EMBER - PLEASE	CHECK O	NE			
	than five (5) year I have at least five eligible to receiv I have at least ter	rs of service and will we (5) but less than ter e a separation retirem	n on deposit pending accrue interest up to a n (10) years of service then allowance when I e and I elect to leave r I reach age 60.	a maximum p and I elect t reach age 65	period of five to leave my 5.	ve (5) years. contributions on	deposit and become	
SECTION III	- CONVERSION	OF SICK AND AN	NUAL LEAVE - PL	EASE CHE	CK ONE			
		ive (5) years of service ion retirement eligibilities.	ce credit an elect to co	onvert my acc	cumulated l	eave to additiona	ıl retirement credit	
	Number of Sick	Leave Hours	Number of A	nnual Leave	Hours			
	I qualify for a Se	ualify for a Separation Retirement and elect to convert my accumulated leave to obtain additional retirement credit.						
	Number of Sick	Leave Hours	Number of A	nnual Leave	Hours			
	I do not want to	convert any accumula	ated leave to retiremen	nt credit.				
SECTION IV	- REFUND OR T	RANSFER OF CO	NTRIBUTIONS - P	LEASE CH	ECK ONE			
	of the MANDATO I request a rollov I understand that	ORY 20% WITHHOLE yer of the total amount the named financial and the second sec	total amount of my <b>DING.</b> t of my contributions institution must provious ferred to the public	and interest t	to the U.S. t	financial institution	on listed below.	
	Name of Instituti	ion/Pension Fund		Type of I	Plan (IRA, O	Qualified Trust)		
Member Signature				Date				
MUST BE CO	OMPLETED BY	DEPARTMENT OF	R AGENCY – AUTH	ORIZED R	EPRESEN	TATIVE		
			NATED EMPLOYM BEEN TERMINATEI				ONDITIONS.	
PRINT NAME/TITLE			SIG	NATURE				

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#### FUNDS LEFT ON DEPOSIT

- 1. Terminated members whose contributions remain on deposit with NOMERS may be eligible for a Separation Retirement.
- 2. MINIMUM QUALIFICATIONS FOR A SEPARATION RETIREMENT
  - a. A member of this system with five (5) years of service is eligible for a Separation Retirement Benefit at age 65.
  - b. A member of this system with ten (10) years of service is eligible for a Separation Retirement Benefit at age 60 with a 3% reduction for each year under age 62.
- 3. Terminated members who do not qualify for a Separation Retirement are permitted by Ordinance to leave his/her accumulated contributions on deposit for a period of five (5) years. Members' contributions will be credited with interest for the five year period.
- 4. If you wish to receive a Separation Retirement or have contributions remain on deposit for five (5) years with interest, please complete Section I, II and III.
- 5. Please keep your address and beneficiary (ies) up-to-date with this office.

#### **REFUND OF CONTRIBUTIONS**

Members may obtain a refund of employee contributions and interest by completing Section I and IV.

Under certain circumstances an employee may obtain credit for service time related to previous refund(s) by repayment of the refund(s) plus interest.

# TRANSFER OF FUNDS TO NEW ORLEANS SEWERAGE & WATER BOARD OR ANOTHER PUBLIC RETIREMENT SYSTEM IN THE STATE OF LOUISIANA

Members must complete Section I and IV to request a transfer of funds and creditable service time to the New Orleans Sewerage & Water Board or another Public Retirement System in the State of Louisiana.

#### **ROLLOVER OF FUNDS**

Members must complete Section I and IV in order to have funds rolled over to an IRA or Qualified Trust. An acceptance letter must be received from the Financial Institution acknowledging the rollover of funds will be accepted.

## WAIVER OF PENSION AND ANNUITY RIGHTS

Members requesting a refund, transfer or Rollover are required to complete a form RS-17 – Waiver of Pension and Annuity Rights